



**REGISTRY OF
DEEDS**

(Contd.)

The Association has also been discussing with the Registry of Deeds the possibility of procuring Searches by post.

This proposal was made by the Assistant Registrar, who invited the Association to consider it and let him know its views. The Conveyancing Committee of the Association was unanimously in favour of the suggestion and is so informing the Registrar.

The broad basis of the arrangement would be that the Requisition for Search would be lodged by post, together with a standard fee. When the Search was ready, it would be certified by the Registry and returned by post to the Solicitors. When the sale had been completed and the closing act registered, the Purchasers Solicitors would relodge the Search, with a standard fee, so that it could be continued and closed as heretofore. It would then be returned to the Solicitor by post.

This system would link satisfactorily with a further proposal that Registry of Deeds fees should, so far as possible, be standardised.

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**INTEREST ON
CLIENT
ACCOUNTS**

The Society recommends that when a Solicitor holds or receives for or on account of a client money on which, having regard to all the circumstances (including the amount and the length of time for which the money is likely to be held) interest ought in fairness to the client be earned for him, the Solicitor shall either:

- (a) Deposit such money in a separate designated account and account to the client for any interest earned thereon or
- (b) Pay to the client a sum equivalent to the interest which would have accrued for the benefit of the client if the money had been deposited in a separate designated account.

The Solicitor is entitled to charge fees for any work in relation to the placing of monies on deposit or accounting to the Revenue Commissioners for interest earned.

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