APPENDIX 5

REVENUE COMMISSIONERS'
STATEMENTS OF PRACTICE
CAPITAL ACQUISITIONS TAX

LAW SOCIETY CONVEYANCING HANDBOOK



STATEMENT OF PRACTICE SP-CAT/1/93

INDEXATION

STATEMENT OF PRACTICE SP-CAT/1/93

INTRODUCTION

Indexation was introduced in the Finance Act, 1990 and is explained in detail in the Statement of Practice on Computation of Tax — Aggregation and Indexation (SP-CAT/2/90)

INDEXATION FACTORS

The threshold amounts should be multiplied by an indexation factor of —

- (i) 1.04, where the taxable gift or the taxable inheritance is taken in the year 1990,
- (ii) 1.076, where the taxable gift or the taxable inheritance is taken in the year 1991,
- (iii) 1.109, where the taxable gift or the taxable inheritance is taken in the year 1992,

and

(iv) 1.145, where the taxable gift or the taxable inheritance is taken in the year 1993.

January, 1993