



The Dublin Solicitors Bar Association after lengthy discussion and consideration, has procured the agreement of the Dublin Corporation and of the Dublin County Council to the execution of Releases of Mortgage in advance of actual payment.

The practice should obviate the extensive delays, which have become standard, in procuring executed Releases after the Mortgage debt has been repaid.

For either the Dublin Corporation or the Dublin County Council to arrange the sealing of a Release of Mortgage in advance of repayment, the following must be observed:

1. There must be a specific written request from the Borrower or his Solicitor to seal the Release in advance of repayment together with an assurance that the repayment moneys are or soon will be made available.
2. The Borrower and his Solicitor must confirm in writing that if repayment is not made within three months of the sealing of the Release, the Release may be cancelled and destroyed by the Local Authority.
3. The sealed Release must remain in the custody of the Local Authority until repayment is made.

DUBLIN CORPORATION AND DUBLIN COUNTY COUNCIL MORTGAGES